

May 29, 2026

To, <b>The Manager - CRD,</b> <b>BSE Limited,</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 <b>Scrip No. 540081</b>	To, <b>The Manager,</b> <b>National Stock Exchange of India Limited,</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 <b>Symbol: SABEVENTS</b>
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Dear Sir/Madam,

**Sub: Outcome of Board Meeting held on Friday, May 29, 2026, as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to the provision of Regulation 30 (read with Part A of Schedule III) and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), this is to inform you that the Board of Directors of the Company, at their meeting held today i.e., Friday, May 29, 2026, *inter alia* considered and transacted the following business:

In the Board Meeting, the Board of Directors approved the following:

1. On the Recommendation of the Audit Committee, the Board has considered and approved the Audited Financial Results and Statements of the Company for the quarter and financial year ended March 31, 2026, along with the Auditor's Report issued by Statutory Auditors of the Company on the said result.

In terms of the provisions of Regulation 33 of the Listing Regulations, we are enclosing herewith the copy of following:

- a. Audited Financial Results for the quarter and year ended March 31, 2026;
- b. Statement of Assets and Liabilities as at March 31, 2026;
- c. Cash Flow statement for the year ended March 31, 2026;
- d. Auditors' Report on Audited Financial Results for the quarter and financial year ended March 31, 2026;
- e. Statement on Impact of Audit Qualification for the year ended March 31, 2026.

The Meeting of Board of Directors commenced at 11:30 A.M. and concluded at 12:15 PM.

Thanking you,  
Yours faithfully,

For **SAB Events & Governance Now Media Limited**

KAILASNATH  
MARKAND  
ADHIKARI

Digitally signed by  
KAILASNATH MARKAND  
ADHIKARI  
Date: 2026.05.29 12:19:10  
+05'30'

**Kailasnath Markand Adhikari**  
**Chairman and Managing Director**  
**DIN: 07009389**  
(Encl.: A/a)

Registered Office:

7th Floor, Adhikari Chambers, Oberoi Complex, New Link Road, Andheri (W), Mumbai - 400 053.

Tel.: 022 - 40230711 | Fax: 022 - 26395459

Website: [www.governancenow.com](http://www.governancenow.com)

CIN: L22222MH2014PLC254848

<b>SAB EVENTS &amp; GOVERNANCE NOW MEDIA LIMITED</b>						
CIN: L22222MH2014PLC254848						
Regd. Office : 7th Floor, Adhikari Chambers, Oberoi Complex, New Link Road, Andheri (West), Mumbai 400 053.						
Tel : 022-40230673-40230000, Fax : 022-26395459 Email : ca@governancenow.com, Website: <a href="http://www.governancenow.com">www.governancenow.com</a>						
STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2026						
Sr. No.	Particulars	Standalone				
		For Quarter Ended			Year Ended	
		31-Mar-26 (Audited)	31-Dec-25 (Un-Audited)	31-Mar-25 (Audited)	31-Mar-26 (Audited)	31-Mar-25 (Audited)
1	<b>Income</b>					
	(a) Revenue from operations	59.29	87.90	57.01	243.12	173.88
	(b) Other Income	0.39	0.04	-	0.43	40.94
	<b>Total Income (a+b)</b>	<b>59.68</b>	<b>87.93</b>	<b>57.01</b>	<b>243.55</b>	<b>214.81</b>
2	<b>Expenditure</b>					
a.	Direct Expenses	20.08	12.19	24.10	57.32	46.50
b.	Changes in inventories of Finished Goods and Work-in-progress			-	-	-
c.	Employee Benefit Expense	20.55	20.06	19.46	79.54	76.29
d.	Finance Cost	-	-	-	-	-
e.	Depreciation & Amortization Expense	2.83	20.12	19.50	62.98	79.81
f.	Other Expenses	-	-	-	-	-
	(i) Operating Expenses	-	-	-	-	-
	(ii) Other Expenses	33.30	22.44	24.12	85.96	86.03
	<b>Total Expenditure (a+b+c+d+e+f)</b>	<b>76.75</b>	<b>74.81</b>	<b>87.18</b>	<b>285.81</b>	<b>288.62</b>
3	<b>Profit/(Loss) before Exceptional Items &amp; Tax (1-2)</b>	<b>(17.07)</b>	<b>13.12</b>	<b>(30.17)</b>	<b>(42.26)</b>	<b>(73.81)</b>
4	Exceptional Items	-	-	-	-	-
5	<b>Profit/(Loss) before Tax &amp; Exceptional Item(3-4)</b>	<b>(17.07)</b>	<b>13.12</b>	<b>(30.17)</b>	<b>(42.26)</b>	<b>(73.81)</b>
6	<b>Tax Expenses</b>					
	i) Current Tax	-	-	-	-	-
	ii) Income Tax Pertaining to earlier Years	0.19	-	0.20	0.19	0.20
	iii) MAT Credit Entitlement	-	-	-	-	-
	iv) Deferred Tax	-	-	-	-	-
7	<b>Profit/(Loss) after tax (5-6)</b>	<b>(16.88)</b>	<b>13.12</b>	<b>(29.97)</b>	<b>(42.07)</b>	<b>(73.61)</b>
	<b>Less: Share of Minority Interest</b>	-	-	-	-	-
	<b>Add: Profit/(Loss) of Associates</b>	-	-	-	-	-
8	<b>Profit/(Loss) for the year</b>	<b>(16.88)</b>	<b>13.12</b>	<b>(29.97)</b>	<b>(42.07)</b>	<b>(73.61)</b>
9	<b>Other Comprehensive Income(Net of Taxes)</b>					
	Items that will not be reclassified to profit or loss (net of tax) :					
	a)Changes in fair value of Equity instruments	-	-	-	-	-
	b)Remeasurement of Employee benefits obligations	-	-	(1.13)	-	(1.13)
	Other Comprehensive Income Items that will be reclassified to Profit or loss	-	-	-	-	-
	Total other Comprehensive Income (net of taxes)	-	-	(1.13)	-	(1.13)
10	<b>Total Comprehensive Income</b>	<b>(16.88)</b>	<b>13.12</b>	<b>(31.10)</b>	<b>(42.07)</b>	<b>(74.74)</b>
11	Paid up Equity Share Capital (Face Value Rs. 10/-)	1,048.37	1,048.37	1,048.37	1,048.37	1,048.37
12	Other Equity	(1,289.70)	-	(1,247.64)	(1,289.70)	(1,247.64)
13	Earning Per Share (EPS)					
	Basic	(0.16)	0.13	(0.29)	(0.40)	(0.70)
	Diluted	(0.16)	0.13	(0.29)	(0.40)	(0.70)




**SAB EVENTS & GOVERNANCE NOW MEDIA LIMITED**

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**Notes :**

- 1 The above Audited Financial Results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on Friday, 29th May 2026. The Statutory Auditors have carried out the Audit of these Financial Results for the quarter and year ended 31st March, 2026 and the same are made available on website of the company [www.governancenow.com](http://www.governancenow.com) and website of BSE Limited [www.bseindia.com](http://www.bseindia.com) and National Stock Exchange of India Limited on [www.nseindia.com](http://www.nseindia.com) where shares of the Company are listed.
- 2 The Standalone Audited Financial Results for the quarter and Year ended March 31, 2026, have been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- 3 The Company is operating in a single segment viz. Digital Media Websites & MICE , Hence, the results are reported on a single segment basis.
- 4 The Company has gradually undertaken the ground event, however, the company's current liability are 3.78 times of current assets and the company is not able to service its debt obligation. These facts indicate material uncertainty with respect to company's ability to continue as going concern unless company is able to generate cash flows from operating activities and raising of sufficient long term funds.
- 5 The Company had filed a petition before the Hon'ble National Company Law Tribunal, Mumbai bench ("NCLT") for initiation of Pre-Packaged Insolvency Resolution Process (PPIRP) under Section 54C of the Insolvency and Bankruptcy Code, 2016 and the same is reserved for order by NCLT. The impact, if any, of the said petition on the financial results of the Company is presently unascertainable.
- 6 The figures have been re-grouped / re-arranged / reclassified / reworked wherever necessary to conform to the current year accounting treatment.

For SAB Events & Governance Now Media Limited.

  
NILASNATH M. ADHIKARI  
MANAGING DIRECTOR

DIN: 07009389

Place : Mumbai

Date : 29th May 2026



## SAB EVENTS & GOVERNANCE NOW MEDIA LIMITED

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STATEMENT OF AUDITED STANDALONE ASSETS AND LIABILITIES AS AT 31ST MARCH, 2026

(₹ In Lakhs)

Particulars	Standalone	
	As at 31.03.2026 (Audited)	As at 31.03.2025 (Audited)
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant and Equipment	0.31	4.76
Goodwill on Demerger	-	62.23
Other Intangible Assets		
Loans & Advances		
<b>Financial Assets</b>		
Investments	0.01	0.01
<b>Total Non-Current Assets</b>	<b>0.32</b>	<b>67.01</b>
<b>Current Assets</b>		
Inventories		-
<b>Financial Assets</b>		
Trade Receivables	54.20	46.69
Cash and Cash Equivalents	6.78	2.33
Bank Balance other than above	10.00	-
Short Term Loan & Advances	7.51	1.33
Other Current Assets	8.60	6.97
<b>Total Current Assets</b>	<b>87.08</b>	<b>57.32</b>
<b>Total Assets</b>	<b>87.40</b>	<b>124.33</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	1,048.37	1,048.37
Other Equity	(1,289.70)	(1,247.65)
<b>Total Equity</b>	<b>(241.33)</b>	<b>(199.27)</b>
Non Controlling Interest	-	-
<b>Liabilities</b>		
<b>Non Current Liabilities</b>		
<b>Financial Liabilities</b>		
Borrowings		
Provisions	-	35.24
Deferred Tax Liabilities (net)		-
Other Non Current Liabilities		
<b>Total Non Current Liabilities</b>	-	<b>35.24</b>
<b>Current Liabilities</b>		
<b>Financial Liabilities</b>		
Borrowings	200.71	200.71
Trade Payables	39.49	51.92
Provisions	54.14	9.25
Other Current Liabilities	34.39	26.48
<b>Total Current Liabilities</b>	<b>328.73</b>	<b>288.36</b>
<b>Total Equity &amp; Liabilities</b>	<b>87.40</b>	<b>124.33</b>

For SAB EVENTS & GOVERNANCE NOW MEDIA LIMITED

Place : Mumbai  
Date : 29th May 2026

*Kailasnath M. Adhikari*  
Kailasnath M. Adhikari  
Managing Director  
DIN : 07009389



**SAB EVENTS & GOVERNANCE NOW MEDIA LIMITED**

CIN : L22222MH2014PLC254848

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2026

(Rs In Lakhs)

PARTICULARS	For the Year ended 31.03.2026	For the Year ended 31.03.2025
<b>A Cash Flow from Operating Activities:</b>		
Net Profit / (Loss) before Tax as per Statement of Profit and Loss	(42.26)	(73.80)
<b>Adjustment for:</b>		
Depreciation and Amortisation	62.98	79.81
Impairment of Plant & Machinery	3.71	-
Profit on sale of Property, Plant and Equipment	-	(2.50)
Finance Cost	-	0.03
Operating Profit before Working Capital changes	24.43	3.54
<b>Adjustment for change in working capital:</b>		
(Increase) / Decrease in Inventories	-	-
(Increase) / Decrease in Trade Receivables	(7.50)	4.12
(Increase) / Decrease in Advances & Other Current Assets	(17.81)	7.75
Increase / (Decrease) in Non Current and Current Liabilities and Provision.	5.13	(42.36)
Cash generated from Operations	4.25	(26.95)
Direct Taxes (Paid)/Refund	0.19	0.20
<b>Net Cash generated from in Operating Activities</b>	<b>4.45</b>	<b>(26.76)</b>
<b>B Cash Flow from Investing Activities:</b>		
Addition to Fixed Assets	-	2.50
Sale of Fixed Assets	-	-
Investment	-	-
Fixed Deposit Matured	-	-
Fixed Deposit created	-	-
<b>Net Cash used in Investing Activities</b>	<b>-</b>	<b>2.50</b>
<b>C Cash Flow from Financing Activities:</b>		
Increase/(decrease) in Short Term Borrowing	0.00	3.00
Finance Cost paid	-	(0.03)
<b>Net Cash generated from Financing Activities</b>	<b>0.00</b>	<b>2.97</b>
<b>Net increase in Cash and Cash equivalents</b>	<b>4.45</b>	<b>(21.28)</b>
Opening balance of Cash and Cash equivalents	2.33	23.61
<b>Closing balance of Cash and Cash equivalents</b>	<b>6.78</b>	<b>2.33</b>

Place : Mumbai  
Date : 29th May 2026

For SAB EVENTS &amp; GOVERNANCE NOW MEDIA LIMITED

Kailasnath M. Adhikari  
Managing Director  
DIN : 07009389

**Independent Auditor's Report on Audited Standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Independent Auditor's Report**

To,  
**Board of Directors of SAB Events and Governance Now Media Limited**

**Report on the audit of the Standalone Financial Results**

**Qualified Opinion**

We have audited the accompanying Standalone quarterly Financial Results of SAB Events and Governance Now Media Limited ("the Company") for the quarter ended March 31, 2026 and the year to date results for the period from April 1, 2025 to March 31, 2026 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, except for the possible effects of the Basis of Qualified Opinion paragraph below, these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net loss, other comprehensive income and other financial information for the quarter ended March 31, 2026 as well as the year to date results for the period from April 1, 2025 to March 31, 2026.



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**Basis for Qualified Opinion**

- During the year, the Company has initiated the Pre-Packaged Insolvency Resolution Process (PPIRP) under the provisions of the Insolvency and Bankruptcy Code, 2016 ("IBC"), wherein Mr. Kedar Parshuram Mulye, Insolvency Professional, has been appointed as the Resolution Professional to conduct the PPIRP of the Company in accordance with the provisions of the IBC.*

*Pursuant to the PPIRP process, the Company has received a claim from the unsecured lender amounting to Rs. 453.47 Lakhs outstanding as on 17th December, 2025. However, the balance outstanding in the books of accounts of the Company in respect of the said lender is Rs.199.71 Lakhs as on 31 March 2026. The difference amounting to Rs. 253.76 Lakhs represents interest pertaining to the current and previous financial years, which has not been accounted for by the Company as on 31 March 2026, however the bifurcation of the exact amount of interest pertaining to the current F.Y. 2025-26 and earlier years is not maintained by the Company. Therefore, the finance cost / other equity and current liabilities are understated by Rs. 253.76 Lakhs as on 31 March 2026.*

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Material Uncertainty Relating to Going Concern**

Attention is drawn to Note No. 4 forming part of the results, wherein it is stated that the Company has gradually undertaken the ground event, however the current liabilities are substantially higher than the current assets, the Company is unable to service its debt obligations and substantial loss has been incurred by the Company during the quarter and year ended March 31, 2026, in previous financial years and negative Total Equity of Rs. 241.33 Lakhs as on March 31, 2026 and initiation of Pre-Packaged Insolvency Resolution Process ("PPIRP") proceedings by the Company under the provisions of the Insolvency and Bankruptcy Code, 2016. All these conditions indicate that there is material uncertainty regarding the Company's ability to continue as going concern.

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**Management's Responsibilities for the Standalone Financial Results**

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the standalone financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.



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# P. PARIKH & ASSOCIATES

## CHARTERED ACCOUNTANTS



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.



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**P. PARIKH & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**For P. Parikh & Associates**  
**Chartered Accountants**  
**Firm's Registration No: 107564W**

**CA Gautam Sanghvi, Partner**  
**Membership Number: 155700**  
**Mumbai**  
**May 29, 2026**  
**UDIN: 26155700OFKHKZ1905**



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**Statement on Impact of Audit Qualifications for the Financial Year ended  
March 31, 2026 (Standalone)**

[See Regulation 33/52 of the SEBI (LODR) (Amendment) Regulations, 2016]

I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications) Rs. In Lakhs	Adjusted Figures (audited figures after adjusting for qualifications) Rs. In Lakhs
	1.	Turnover/Total income	243.55	243.55
	2.	Total Expenditure	285.81	285.81
	3.	Net Profit/(Loss) before tax	-42.26	-42.26
	4.	Earnings Per Share	-0.40	-0.40
	5.	Total Assets	87.40	87.40
	6.	Total Liabilities	328.73	582.49
	7.	Net Worth	-241.33	-495.09
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-

II. <b>Audit Qualification (each audit qualification separately):</b>	
1	<p><b>a. Details of Audit Qualification: Non Provision of Interest on loan:</b> During the year, the Company has initiated the Pre-Packaged Insolvency Resolution Process (PPIRP) under the provisions of the Insolvency and Bankruptcy Code, 2016 ("IBC"), wherein Mr. Kedar Parshuram Mulye, Insolvency Professional, has been appointed as the Resolution Professional to conduct the PPIRP of the Company in accordance with the provisions of the IBC. Pursuant to the PPIRP process, the Company has received a claim from the unsecured lender amounting to Rs. 453.47 Lakhs outstanding as on 17th December, 2025. However, the balance outstanding in the books of accounts of the Company in respect of the said lender is Rs.199.71 Lakhs as on 31 March 2026. The difference amounting to Rs. 253.76 Lakhs represents interest pertaining to the current and previous financial years, which has not been accounted for by the Company as on 31 March 2026, however the bifurcation of the exact amount of interest pertaining to the current F.Y. 2025-26 and earlier years is not maintained by the Company. Therefore, the finance cost / other equity and current liabilities are understated by Rs. 253.76 Lakhs as on 31 March 2026.</p> <p><b>b. Type of Audit Qualification : Qualified Opinion / Disclaimer of Opinion / Adverse Opinion</b></p> <p><b>c. Frequency of qualification: Whether appeared first time / repetitive / since how long continuing: Repetitive</b></p> <p><b>d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:</b> The documents upon which the Company relies for the purpose of finalisation of accounts doesn't indicate charge of any interest/ penal interest. Accordingly, no provision is made in the Profit and Loss account of the Company.</p> <p><b>e. For Audit Qualification(s) where the impact is not quantified by the auditor: NA</b></p> <p><b>i. Management's estimation on the impact of audit qualification:</b></p> <p><b>ii. If management is unable to estimate the impact, reasons for the same:</b></p> <p><b>iii. Auditors' Comments on (i) or (ii) above: Management needs to carry out impairment testing.</b></p>

III. <b>Signatories:</b>	
• Managing Director	 
• Audit Committee Chairman	
• Chief Financial Officer	
• Statutory Auditor	
Place: Mumbai Date: 29th May, 2026	